

**Inside this month**, the FBT traps including electric vehicles, the ATO's debt 'on-hold' dilemma, how to take advantage of the 1 July super cap increase, and getting back what you put in - loans to get a business started!

Enjoy the read



### **The Fringe Benefit Tax Traps**

Fringe Benefits Tax year (FBT) ends on 31 March. We explore the problem areas likely to attract the ATO's attention including the issues arising from electric vehicles.



### **The ATO Debt Dilemma**

Late last year, thousands of taxpayers and their agents were advised by the Australian Taxation Office (ATO) that they had an outstanding historical tax debt. The only problem was, many had no idea that the tax debt existed.



### **How to take advantage of the 1 July super cap increase**

From 1 July 2024, the amount you can contribute to super will increase. We show you how to take advantage of the change.



### **Getting back what you put in: Loans to get a business started**

It's not uncommon for business owners to pour their money into a business to get it up and running and to sustain it until it can survive on its own. A recent case highlights the dangers of taking money out of a company without carefully considering the tax implications.

**Happy Reading.**

**If you have any queries, don't hesitate to drop us an email or give us a ring.**

**We are happy to help.**

**The Marsdens Team!**

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