

Inside this month, the warning on 'sloppy' SMSF asset valuations, the ATO's assault on professional services, and the review of non-compete clauses and worker restraints.

Enjoy the read



### Warning on SMSF asset valuations

The ATO has issued a warning to trustees of SMSFs about sloppy valuation practices. We explore the issues and requirements.



### Budget 2024-25

The 2024-25 Federal Budget is the third for the Albanese Government and consistent with previous years, the primary themes are expected to be the cost of living and the economic shift to net zero.



### The assault on professional services

The ATO has signalled that it is willing to pursue professional services firms who divert profits to avoid tax.



### How much is my business worth?

For many small business owners, their business is their largest asset and for many, one that is expected to help fund their retirement. But what is your business really worth and what sets a high value business apart?



### Non-compete Clauses and worker restraints under review.

A new issues paper from Treasury's Competition Review questions whether non-competes and other restraints are limiting job opportunities and movement. We look at the issues and what we can expect to come from the review.

**Happy Reading.**

**If you have any queries, don't hesitate to drop us an email or give us a ring.**

**We are happy to help.**

**The Marsdens Team!**

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